

Masakatsu Kondo's The Awakening (Mountain) (2007) at the David Risley Gallery booth

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## LONDON CALLING by Joe La Placa

Despite the recent jitters in the press over fears that the booming art market was headed for a correction thanks to the ripple effect from the credit crunch in the U.S. sub-prime mortgage market, over £200 million (about \$400 million) worth of post-war and contemporary art was sold in London during Frieze Week, Oct. 11-15, 2007. Once again, for the fifth consecutive year, the Frieze Art Fair has demonstrated its Midas touch.

